UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

In re:	ART LINE, INC.	§	Case No. 08-24841	
		· §		
	•	§		
Debtor(s)		§		

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that <u>RICHARD J. MASON</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Office of Court Clerk U.S. Bankruptcy Court 219 S Dearborn Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 10 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30a.m. on 04/10/2013 in Courtroom 742, United States Courthouse Courthouse, 219 S Dearborn, Chicago, IL 60604. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/11/2013 By: /s/ Richard J. Mason
Trustee

RICHARD J. MASON 77 West Wacker Drive Suite # 4100 Chicago, IL 60601-1815 (312) 750-3597

*Dividend Amounts of less than \$5.00 will be paid to the Clerk of the U.S. Bankruptcy Court

UST Form 101-7-NFR (10/1/2010)

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UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

In re: ART LINE, INC.	§	Case No. 08-24841
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Debtor(s)	§	·

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$ 75,917.65
and approved disbursements of	\$ 38,396.44
leaving a balance on hand of $\frac{1}{2}$	\$ 37,521.21

Balance on hand:

\$ 37,521.21

Claims of secured creditors will be paid as follows:

Claim	Claimant	Claim	Allowed Amount Inte	rim Payments	Proposed
No.	•	Asserted	of Claim	to Date	Payment
		None			
		Total to be p	oaid to secured credito	rs: \$	0.00
		Remaining l	nalance:	\$	37 521 21

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	- 1
Trustee, Fees - RICHARD J. MASON	7,045.88	0.00	7,045.88
Attorney for Trustee, Fees - DiMonte & Lizak, LLC	26,591.00	6,591.00	20,000.00
Attorney for Trustee, Expenses - DiMonte & Lizak, LLC	180.86	0.00	180.86
Accountant for Trustee, Fees - Abrams & Steinberg, P.C.	1,668.75	0.00	1,668.75

Total to be paid for chapter 7 administration expenses: \$\,\ \text{28,895.49}\$

Remaining balance: \$\,\ \text{8,625.72}\$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

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Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested Interim F	ayments to Date	Proposed Payment
·	None		
Total to be paid for	prior chapter administrative expenses:	\$	0.00
Remaining balance:		\$	8,625.72

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$4,527.37 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	* !	
22	Ana Maria Cabrera	1,792.93	0.00	1,792.93
24P	WILLIAM A MCGINTY CO	2,734.44	0.00	2,734.44

Total to be paid for priority claims: \$ 4,527.37
Remaining balance: \$ 4,098.35

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$5,037,548.29 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	1 - 1	Proposed Payment
1	FedEx Customer Information Service	1,368.68	0.00	1.13
2	ROADWAY EXPRESS	1,688.38	0.00	1.38
3	Roundup Funding, LLC	2,226.00	0.00	1.82
4	CROSSROADS MARKETING	1,331.30	0.00	1.09
5	R & L MAINTENANCE	628.00	0.00	0.51
6	WORD PROCESSING INDUSTRIES INC	838.99	0.00	0.69
7	CELLULAR CONCRETE LLC	10,650.00	0.00	8.72
8	BATAVIA CONTAINER, INC	64,076.27	0.00	52.44
9	NEAL & MCDEVITT	4,416.18	0.00	3.61

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10 -2	DAN MEUCCI Document	Page 4 of 5	0.00	8.41
11	DENNIS J DUEL & ASSOC	3,855.00	0.00	3.16
12	BELMARK	4,188.77	0.00	3.43
13	FASTENERS FOR RETAIL, INC.	117.84	0.00	0.10
14	LAFOX SCREW PRODUCTS, INC	2,259.74	0.00	1.85
15	LAB SAFETY SUPPLY, INC.	226.45	0.00	0.19
16 -2	LMN SALES	7,860.03	0.00	6.43
17	DUNWIDDIE CUSTOM PACKAGING	226,676.26	0.00	185.52
18	J. STEINER MARKETING	74,182.20	0.00	60.71
19 -2	KEENAN & ASSOCIATES	32,382.54	0.00	26.50
20 -2	PARADISE SALES & MARKETING, IN	21,698.42	0.00	17.76
21	BOW PLASTICS LTD	35,303.29	0.00	28.89
23	SELDEN FOX, LTD.	3,220.00	0.00	2.64
24U	WILLIAM A MCGINTY CO	47,767.09	0.00	39.09
25	RICHARD D. MILHAM	3,233.38	0.00	2.65
26	Eniltra, LLC	1,000,000.00	30,000.00	793.88
27 -2	MCC SALES	55,000.00	0.00	45.01
28	Hogan Marren, ltd.	2,115.96	0.00	1.73
29	Steven J Pahos	1,490,035.49	0.00	1,219.50
30 -2	Natalie Bergstein Nilon	1,836,339.00	0.00	1,502.92
31	Robin Rash	70,000.00	0.00	57.29
32	LAUREN PAHOS	19,139.25	0.00	15.66
33 -2	MARLENE SINE & ASSOCIATES INC	4,443.78	0.00	3.64

Total to be paid for timely general unsecured claims: 4,098.35 Remaining balance:

0.00

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Tardily filed claims of general (unsecured) creditors totaling \$ 14,796.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Remaining balance:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	* 1
34 -2	Indiana Sugars, Inc.	14,796.00	0.00	0.00
	Total to be paid for	or tardy general unsecured claim	s: \$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount Interim Payments of Claim to Date	Proposed Payment			
		None				
	Total to be paid for subordinated claims: \$ 0.00					
		Remaining balance: \$	0.00			

Prepared By: /s/RICHARD J. MASON
Trustee

0.00

RICHARD J. MASON 77 West Wacker Drive Suite # 4100 Chicago, IL 60601-1815 (312) 750-3597

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.